

Bargains go south

MANDURAH and Rockingham are home to plenty of bargain buys, a leading real estate professional says.

Century 21 state manager Katie Lucas said both areas readjusted well to the changing real estate landscape, which meant they would increase in value.

“The Mandurah market really readjusted and is representing a good buy now, especially the waterfront and beachfront properties, and even those in close proximity to the beach,” Ms Lucas said.

“Halls Head has a combination of really luxurious waterfront homes and very nice family homes with a lot of good amenities close by.

“Beachfront estates selling at \$800,000 to \$900,000 are now selling for \$600,000, and about a month ago a four-bedroom, two-bathroom home 50m from the beach went for \$435,000.”

Ms Lucas also highlighted Rockingham, with a median house price of \$375,000, and surrounding suburbs as areas to pick up a good buy.

“They had the adjustment just like Mandurah,” she said. “You can get family homes there in the low \$300,000s.”

Though Rockingham and Mandurah are 40km and 95km respectively from Perth city, Ms Lucas said this did not matter in terms of value.

“Freeway access and the extension of the railway line have definitely opened up that southern corridor,” she said.

“They are established suburbs, so there’s a lot of infrastructure down there with big shopping centres, lots of schools, and entertainment.”

— KATIE ROBERTSON